

16th October 2017

MANAGEMENT BUYOUT (MBO) ANNOUNCEMENT

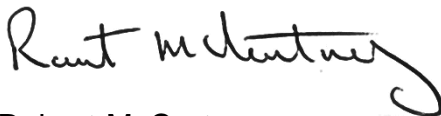
Pentland Precision Limited is pleased to announce the completion of a management buyout and the appointment of a new Board of Directors. The MBO was supported by Grandholm & Levern and heralds a new era for Pentland Precision.

The new Board are: Mr Chris McGeehan (*Chairman*), Mr Robert McCartney (*Managing Director*), Mr Gordon Hardman (*Operations Director*), Mr Tom McWilliam (*Finance and Strategy Director*), and Mr Graham Young (*Sales and Marketing Director*).

The Board would like to thank departing Directors Mr Alan Thornton and Mr Graeme Fleming, of Caledonian Industries Limited, for their positive impact to Pentland Precision during their tenure.

As with any important business changes, we will continue to work closely with our customers, partners and suppliers to ensure the transition process is smooth, and that we guarantee our customers continue to receive the same high standards of service.

This is the beginning of an exciting period for Pentland Precision, that the Board and Management team are confident will facilitate future growth and opportunities for all stakeholders.



Robert McCartney
Managing Director

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